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Blue Duck Successfully Closes \$4.2MM Funding

Investors Provide Additional Capital in SAFE C Round

SAN ANTONIO, TX, OCTOBER 22, 2019 -- Blue Duck Scooters, a Texas-based operator of electric scooters, has successfully closed the final "C Round" of its SAFE (Simple Agreement for Future Equity) funding, raising an additional \$4.2 million from investors.

"Investors continue their strong support of the growth of Blue Duck and the expansion of our business both into previously planned and recently targeted markets," said Executive Chairman Paul A. Bell, adding, "the SAFE C round was oversubscribed, and has provided Blue Duck with additional funding to open new cities in Texas and the South while also supporting its effort to build-out the Company's executive and operations teams."

Bell went on to say, "Blue Duck's business model remains steadfast – utilizing only our own employees as operations teams to provide support and service to Southeastern mid-sized cities as well as private corporate campuses, universities and closed-loop users. Our success in closing our final 'C' round of SAFE funding is evidence that sophisticated investors recognize Blue Duck as a strong, well-managed midmarket company in the e-scooter industry."

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About Blue Duck Scooters

Blue Duck Scooters is an electric scooter operator focused on Texas and the Southeastern United States. Blue Duck's regional focus, commitment to investing in superior micro-mobility assets, and use of its own employees to deploy, collect and charge its scooters, sets it apart from other scooter operators. Blue Duck is committed to partnering with cities, universities and corporate campuses in designing last mile transportation solutions. For more information, visit their website at www.flyblueduck.com